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Natural Beauty Bio-Technology Limited

自然美生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00157)

**RESIGNATION AND APPOINTMENT OF EXECUTIVE
AND INDEPENDENT NON-EXECUTIVE DIRECTORS AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 1 January 2023:

- (i) Mr. Pan Yi-Fan Ivan will resign as an executive director, member of Remuneration, Executive and Nomination Committees, and authorised representative of the Company;
- (ii) Mr. Lu Chi-Chant will resign as an independent non-executive director, chairman of Remuneration Committee and member of Audit Committee and Nomination Committee of the Company;
- (iii) Mr. Lin Chia-Wei will be appointed as an executive director, member of Remuneration, Executive and Nomination Committees, and authorised representative of the Company;
and
- (iv) Mr. Lin Tsalm-Hsiang will be appointed as an independent non-executive director, chairman of Remuneration Committee and member of Audit Committee and Nomination Committee of the Company.

RESIGNATION OF EXECUTIVE AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Natural Beauty Bio-Technology Limited 自然美生物科技有限公司 (the “**Company**”) announces that:

- (i) Mr. Pan Yi-Fan Ivan (“**Mr. Pan**”) will resign as an executive director, member of Remuneration, Executive, Nomination Committees and authorised representative of the Company with effect from 1 January 2023 due to personal reason; and
- (ii) Mr. Lu Chi-Chant (“**Mr. Lu**”) will resign as an independent non-executive director, chairman of Remuneration Committee and member of Audit Committee and Nomination Committee of the Company with effect from 1 January 2023 due to personal reason.

Mr. Pan and Mr. Lu have confirmed that they have no disagreement with the Board and there is no matter in relation to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Pan and Mr. Lu for their valuable efforts and contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company is pleased to announce that:

- (i) LIN Chia-Wei (“**Mr. Lin**”) will be appointed as an executive director, member of Remuneration, Executive and Nomination Committees with effect from 1 January 2023; and
- (ii) Mr. LIN Tsalm-Hsiang (“**Mr. William Lin**”) will be appointed as an independent non-executive director, chairman of Remuneration Committee and member of Audit Committee and Nomination Committee of the Company with effect from 1 January 2023.

Appointment of Mr. Lin Chia-Wei

Mr. Lin Chia-Wei, aged 51, is currently the vice general manager of the Investment Department of Eastern Media International Corporation.

Mr. Lin has over 20 years' experience in investment bank and private fund. He is a Certified Securities and Investment Analyst of the Republic of China. He also holds a master degree in Business Administration from Tunghai University.

Mr. Lin has entered into a service contract with the Company for an initial term of one year and the service contract can be terminated by either party giving one month's written notice. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong (the "**Listing Rules**") and the Articles of Association of the Company. Mr. Lin is entitled to receive a director's fee of HK\$250,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Lin does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Lin does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Lin that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Lin for joining as a member of the Board.

Appointment of Mr. Lin Tsalm-Hsiang

Mr. Lin Tsalm-Hsiang, aged 67, obtained a doctor degree of Finance from Boston University. He is currently an independent non-executive director of CAPITAL Securities Corporation, a company listed on the Taiwan Stock Exchange (TWSE: 6005). Mr. William Lin is also a professor in the Department of Banking & Finance of Tamkang University and the Honorary Chairman of the Financial Engineering Association of Taiwan.

Mr. William Lin used to serve as a director of TWSE and a member of Securities Listing Review Committee. He also served as an independent non-executive director of Global Lighting Technologies Inc. (TWSE: 4935) and a director of various listed companies in Taiwan. Mr William Lin has been working at various universities as an adjunct professor in Asia.

Mr. William Lin has entered into a service contract with the Company for an initial term of one year and the service contract can be terminated by either party giving one month's written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles of Association of the Company. Mr. William Lin is entitled to receive a director's fee of HK\$370,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. William Lin does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. William Lin that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. William Lin for joining as a member of the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

With effect from the 1 January 2023, Mr. Pan Yi-Fan Ivan will cease to be an authorised representative of the Company, and Mr. Lin Chia-Wei will be appointed as an authorised representative of the Company pursuant Rule 3.05 of the Listing Rules.

By Order of the Board
Natural Beauty Bio-Technology Limited
Dr. Lei Chien
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Dr. Lei Chien and Mr. Pan Yi-Fan Ivan as executive directors; Ms. Lu Yu-Min, Ms. Lin Shu-Hua and Mr. Chen Shou-Huang as non-executive directors; and Mr. Chen Ruey-Long, Mr. Lu Chi-Chant and Mr. Yang Shih-Chien as independent non-executive directors.